

FISCAL NOTE

SB 141 - HB 695

February 12, 2001

SUMMARY OF BILL:

- Amends TCA 67-4-2009(6) relative to franchise and excise tax credits for certain hospital companies.
- Redefines "medical supplies" as consumable products and tangible personal property, except drugs and medications, used in the provision of patient care services.

ESTIMATED FISCAL IMPACT:

MINIMAL

Bill would not materially impact the existing tax credit allowed against franchise and excise taxes.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

James A. Davenport, Executive Director

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